

2025 - 2026 Financial Aid Presentation – High School

Presented by:

**Jane O'Brien, Associate Director of Financial Aid
The College of New Jersey (TCNJ)**

On Behalf of:

**The New Jersey Higher Education Student
Assistance Authority**



WHAT WE WILL COVER

- The Types/Sources of Aid
- The Application Process
- The Financial Aid Award
- Useful Topics

Section I - Types of Aid

Sources of Aid	Types of Financial Aid
FAFSA Sent To:  • Federal Processor • State of New Jersey • Colleges/Universities	• Grants • Scholarships • Loans • Employment Opportunities  

One application (FAFSA – Free Application for Federal Student Aid) is all you need to apply for aid.

Section I - Types of Aid

There were significant changes to the FAFSA in 2024/2025 that will continue for 2025/2026.

- The eligibility formula changed.
- Federal tax information is automatically transferred to the form
 - *If you do not give consent – no financial aid*
- All assets, including small businesses, must be reported.
- Family size dependent on exemptions claimed.
- Number of children in college no longer a factor in the formula
- For Divorced/Separated parents only - The parent whose income information goes on the FAFSA changed.

Types of Aid

Current Income Guidelines for Grants - 2024/2025

Single Parent Households:

Student's Parent is a Single Parent			
Family Size	2022 Poverty Guideline	Max Pell Parent AGI Limit (225% of Poverty Guideline)	Min Pell Parent AGI Limit (325% of Poverty Guideline)
2	\$18,310	\$41,198	\$59,508
3	\$23,030	\$51,818	\$74,848
4	\$27,750	\$62,438	\$90,188
5	\$32,470	\$73,058	\$105,528
6	\$37,190	\$83,678	\$120,868
7	\$41,910	\$94,298	\$136,208
8	\$46,630	\$104,918	\$151,548
9+	Add \$4,720 to the poverty guideline for each additional person. Then multiply the AGI by 225% (Max Pell) or 325% (Min Pell) to determine the Parent AGI Limit.		

Married Parent Households:

Student's Parent is not a Single Parent			
Family Size	2022 Poverty Guideline	Max Pell Parent AGI Limit (175% of Poverty Guideline)	Min Pell Parent AGI Limit (275% of Poverty Guideline)
2	\$18,310	\$32,043	\$50,353
3	\$23,030	\$40,303	\$63,333
4	\$27,750	\$48,563	\$76,313
5	\$32,470	\$56,823	\$89,293
6	\$37,190	\$65,083	\$102,273
7	\$41,910	\$73,343	\$115,253
8	\$46,630	\$81,603	\$128,233
9+	Add \$4,720 to the poverty guideline for each additional person. Then multiply the AGI by 175% (Max Pell) or 275% (Min Pell) to determine the Parent AGI Limit.		

Types of Aid - Federal

Need-based Grants

- **Federal Government 2024 - 2025**
 - Pell \$740 - \$7,395 (range of awards)
 - SEOG \$4,000 (max award – neediest students only)

2025-2026 Award amounts are subject to change. Minimum Pell award is \$740 per year.

Types of Aid

State Grants & Scholarships - Need and Merit based Aid

New Jersey State Grants 2024-25 Academic Year

(2025-2026 award amounts to be determined July 2025)

Award Type	Award Amounts
Full-Time TAG	\$1,280 - \$14,404
Part-Time TAG (community college only)	\$320-\$1,097
EOF (Educational Opportunity Fund)	Up to \$3,050 includes college success support
NJ STARS (top 15.0% of high school class junior or senior year)	Tuition Only - community college only
NJ STARS II	Up to \$2,500 per year – any NJ 4-year college
Governor's Urban Scholarship (for top 5.0% of high school junior year)	Up to \$1,000
NJ-GIVS (women and minorities)	Up to \$2,000 - building trades only
Community College Opportunity Grant (CCOG)	Up to full tuition and approved fees --AGI between \$0 and \$100,000
Garden State Guarantee (GSG)	Up to full tuition and approved fees --AGI between \$0 and \$100,000

I PROMISED

myself I'd graduate debt-free...

that's a promise
I can now afford.



*2025-2026 award amounts subject to change

Types of Aid - State

TAG (Tuition Aid Grant) - need based

- File FAFSA or New Jersey Alternative Financial Aid Application
 - Demonstrate Financial Need
 - Be a U.S. citizen, eligible non-citizen or NJ Dreamer
 - Must be NJ Resident & attend a NJ Institution
 - Must be full time at an approved degree program
 - Meet all state deadlines
 - Range of awards at TCNJ (\$3922 - \$10,562)
- Part-Time TAG for County Colleges
- Meet all TAG requirements
 - With the exception of being enrolled for 6-11 credits

Types of Aid - State

Summer TAG (Tuition Aid Grant) – need based

- Received TAG in the prior Fall or Spring semester
- Award range dependent upon enrollment status
 - Full-time, Three Quarter-time, or Half-time

EOF (Educational Opportunity Fund) - need based

- Award ranges from \$200 - \$3,050 annually depending on type of institution
- Must demonstrate educational and economically disadvantaged background
- File FAFSA or New Jersey Alternative Financial Aid Application

Governor's Urban Scholarship – need and merit based

- Rank within the top 5% of their class at the end of junior year
- Attain a 3.0 GPA at the end of the junior year
- Attend an approved New Jersey college or University and reside in a designated community
- File FAFSA or New Jersey Alternative Financial Aid Application
- Have a New Jersey Eligibility Index below 10,500
- Award amount \$1000

Types of Aid - State

NJ STARS – merit based

- NJ residents who rank in the top 15% of their class at either the end of junior or senior year
- Students must attain a cumulative GPA of 3.0 or higher at the start of the third semester at the county college to remain an NJ STAR
- File a FAFSA or New Jersey Alternative Financial Aid Application
- Award amount is the amount of tuition at community colleges

NJ STARS II – need and merit based

- Received NJSTARS funding and have a family taxable income of less than \$250,000
- Must earn an associates degree and graduate with a 3.25 GPA or higher
- May receive up to \$2,500 annually for a public or private 4-year NJ college or university
- Must take at least 12 college credits or 6 credits with a qualified doctors note
- File a FAFSA or New Jersey Alternative Financial Aid Application

Types of Aid - State

Governor's Industry Vocation Scholarship for Women & Minorities (NJ - GIVS) – [need and career based](#)

- Up to \$2,000 per year for the cost of enrollment at one of New Jersey's 18 County Colleges, Technical / Vocational Schools, some Proprietary Schools
- Benefits women and minorities pursuing certificate or degree programs in construction – related fields
- Must be NJ resident and have AGI < \$60,000
- File FAFSA or New Jersey Alternative Financial Aid Application
- Complete separate application online at www.njgrants.org
- Some of the programs eligible for the scholarship include
 - Construction Supervision
 - Solar Energy Technology
 - Architectural Engineering Technology

Types of Aid – State

Community College Opportunity Grant (CCOG)

Pays for all or part of the cost of Tuition and Approved fees at a NJ county college

- Must take a minimum of six credits per semester
- Must make satisfactory academic progress

Tier I	AGI \$0 - \$65,000 for maximum award: Tuition & Approved Fees
Tier II	AGI \$65,001 – 80,000 for one half of the maximum award at that county college
Tier III	AGI \$80,001 - \$100,000 for one-third of the maximum award at that county college

Types of Aid - State

Garden State Guarantee

Pays for all or part of the cost of tuition and approved fees at a NJ state college

- New Jersey State Colleges and Universities
- Must make Satisfactory Academic Progress
- Available for students in their third and fourth year of enrollment at a public 4-year institution

Tier I	AGI \$0 - \$65,000 for maximum award: Tuition & Approved Fees
Tier II	AGI \$65,001 – 80,000 pay a net price of no more than \$7,500 in tuition and approved fees
Tier III	AGI \$80,001 - \$100,000 pay a net price of no more than \$10,000 in tuition and approved fees

Types of Aid - Student Loans

Federal Direct Loan Program (5.5%) are **loans only for the student** with no credit check, the student qualifies **regardless of the household income** reported on the FAFSA and repayment begins 6 months after they graduate.

Grade Level	Dependent Undergraduate Student	Independent Undergraduate Student
Freshman	\$5,500 (max \$3,500 subsidized)	\$9,500 (max \$3,500 subsidized)
Sophomore	\$6,500 (max \$4,500 subsidized)	\$10,500 (max \$4,500 subsidized)
Juniors, Seniors and Beyond	\$7,500 (max \$5,500 subsidized)	\$12,500 (max \$5,500 subsidized)
Cumulative Limit	\$31,000 (max \$23,000 subsidized)	\$57,500 (max \$23,000 subsidized)

Dependent student - \$31,000 total over 4 years – 10 years to repay.

Types of Aid - Student and Parent Loans – Credit Based Loans

Parent and/or Student can borrow on private educational loans

- Sallie Mae, PNC, Well Fargo, others...
- Interest rates and repayments vary by lender

State of NJ (NJCLASS) and Federal Parent Loan Program (PLUS):

Terms	NJCLASS No Administrative Fee	vs¹ Federal Parent PLUS Rate ³ /APR - Origination Fee 4.228%
10 - Year² Option 1	5.99% APR	9.08% / 10.102% APR
15 - Year² Option 2	6.99% APR	9.08% / 10.009% APR
20 - Year² Option 3	7.99% APR	9.08% / 9.785% APR

10 - Year² Option 1	Immediate repayment of principal and interest while in school
15 - Year² Option 2	Interest only payments while in school
20 - Year² Option 3	Full deferment while enrolled in school at least half time

Types of Aid - Institutional – can be merit, need and talent based

- Factors that may influence eligibility:

Academics

SAT's

AP Courses

Activities

Academic Track

H.S. Attended

Athletic Ability*

Geographic Diversity

Legacy (child of alumni)

Talent – Ex. Music/Art

Gender/Ethnicity

Class Rank

Determination of eligibility done during the admissions application cycle.
If eligible, the awards are included with other aid awards.

Each school determines their eligibility conditions

* ***Athletic awards offered by NCAA Division I and Division II schools only.***

Section II - Applications

FAFSA - studentaid.gov

Available – December 1, 2024



CSS Profile

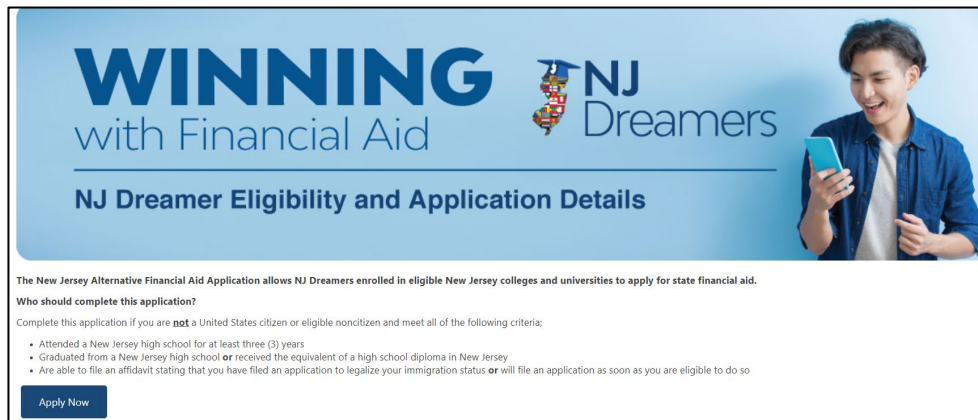
student.collegeboard.org/profile

Available October 1, 2024



DREAMER Application - HESAA.org

Available December 1, 2024



New Jersey Dreamer Application – for UNDOCUMENTED students only.

A banner for the New Jersey Dreamer Application. On the left, the text "WINNING with Financial Aid" is in large blue letters. To the right is a logo featuring a map of New Jersey with a graduation cap on top, followed by "NJ Dreamers". Below this, a horizontal line separates the text "NJ Dreamer Eligibility and Application Details". On the right side of the banner is a photo of a young man with dark hair, wearing a blue button-down shirt over a white t-shirt, smiling and looking at a blue smartphone.

WINNING
with Financial Aid

 **NJ**
Dreamers

NJ Dreamer Eligibility and Application Details

The New Jersey Alternative Financial Aid Application allows NJ Dreamers enrolled in eligible New Jersey colleges and universities to apply for state financial aid.

Who should complete this application?

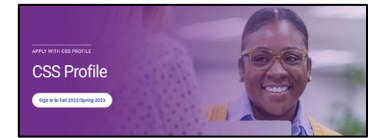
Complete this application if you are **not** a United States citizen or eligible noncitizen and meet all of the following criteria;

- Attended a New Jersey high school for at least three (3) years
- Graduated from a New Jersey high school **or** received the equivalent of a high school diploma in New Jersey
- Are able to file an affidavit stating that you have filed an application to legalize your immigration status **or** will file an application as soon as you are eligible to do so

[Apply Now](#)

- All students must go to HESAA.org
- Register for your account by creating a User ID and Password
- Log in to complete the application by established deadlines
- Limited to certain NJ State aid programs

CSS Profile



- Approximately 400 Colleges and Organizations use the CSS profile to determine how they will award institutional funds
- **Available 10/1** and collects more comprehensive income, asset and household information than the FAFSA (i.e. primary home value, retirement plan values, assets for business owners regardless of number of employees)
- Aligns with the FAFSA's use of prior - prior year income (2023 for 2025-2026)

Register - Complete Application – Make payment – Submit
No payment for reported income under \$100,000
All others, \$25 for first college and \$16 for each additional

2024-25 Participating Institutions and Programs

The following colleges, universities, and scholarship programs use [CSS Profile](#) and/or [IDOC](#) as part of their financial aid process for some or all of their financial aid applicants in the populations listed below. Please check schools' websites or contact the institution for more information.

CSS Code	Institution Name	Institution State	CSS Profile – Domestic Students	CSS Profile – International Students	CSS Profile – Noncustodial Parents	IDOC
Show All ▾	Show All ▾	NJ ▾	Show All ▾	Show All ▾	Show All ▾	Show All ▾
2819	Stevens Institute Technology	NJ	Yes	Yes	No	No
0550	The 200 Club of Morris County	NJ	Yes	No	No	No

CSS Profile

Website to apply for profile

<https://cssprofile.collegeboard.org/>

Website to apply for Noncustodial Profile:

https://www.proprofs.com/training/course/?title=202223-completing-the-css-profile-for-noncustodial-parent_610a90e612320

Customer Support

844-202-0524

Live Chat Available

Free Application for Federal Student Aid (FAFSA)

- 2025-2026 FAFSA available **December 1, 2024**
- Collects family's personal and financial information used to calculate the Student Aid index (SAI)
- File the FAFSA electronically via FAFSA on the Web at www.studentaid.gov
- FAFSA Uses prior-prior year income information (2023)
- All *contributors* on the application must provide consent to the IRS to obtain Federal Tax Information (FTI) to populate income & tax information with actual prior - prior year tax information
 - All prior-prior year tax information (2023) is already filed, allowing immediate retrieval.



Federal Student Aid ID

Used to provide consent to obtain Federal Tax Information, sign the FAFSA.

- Student and all information contributors must create a Federal Student Aid ID (FSA ID) at www.studentaid.gov by clicking on 'create account'
- Student Identifies who the information contributor(s) are and invites them to contribute to the FAFSA. Each contributor must have an FSA ID and password.
- Contributors include: Biological Parent, Stepparent, and Adoptive Parent
 - One parent - if parents filed jointly
 - Parent who provided more financial support in the last 12 months (Divorced/Separated parents)
 - If married or unmarried/living together but did not file taxes jointly, then both contributors will need an FSA ID

All contributors must be verified by individual email when creating the FSA ID
Undocumented parents will also need to create an FSA ID

Federal Student Aid ID

Creating the FSA ID - simplest way, in my opinion:

<https://www.youtube.com/watch?v=iTb7hMVtzco&t=4s>

The image shows a YouTube video player interface. The main video is titled "HOW TO CREATE AN FSA ID (Account Username and Password)" and is from the channel "Federal Student Aid". The video player shows a progress bar at 0:02 / 6:32. Below the video player, there is a description: "How to Create an Account and Username (FSA ID) for StudentAid.gov". To the right of the video player, there is a list of related videos, including "Troubleshooting Your Account Username and Password (FSA...)", "FAFSA: Determining Your Dependency Status", "How to Fill Out the FAFSA Form", "Types of Federal Student Aid", "Play It Safe: Protect Yourself From Student Loan Scams", "After the FAFSA: What Happens Next", "FAFSA® Overview", and "How to Manage Your Student Loans".

how to create an FSA ID

HOW TO CREATE AN FSA ID (Account Username and Password)

0:02 / 6:32

How to Create an Account and Username (FSA ID) for StudentAid.gov

Federal Student Aid
42.7K subscribers

378 | Share | Download | Clip | Save

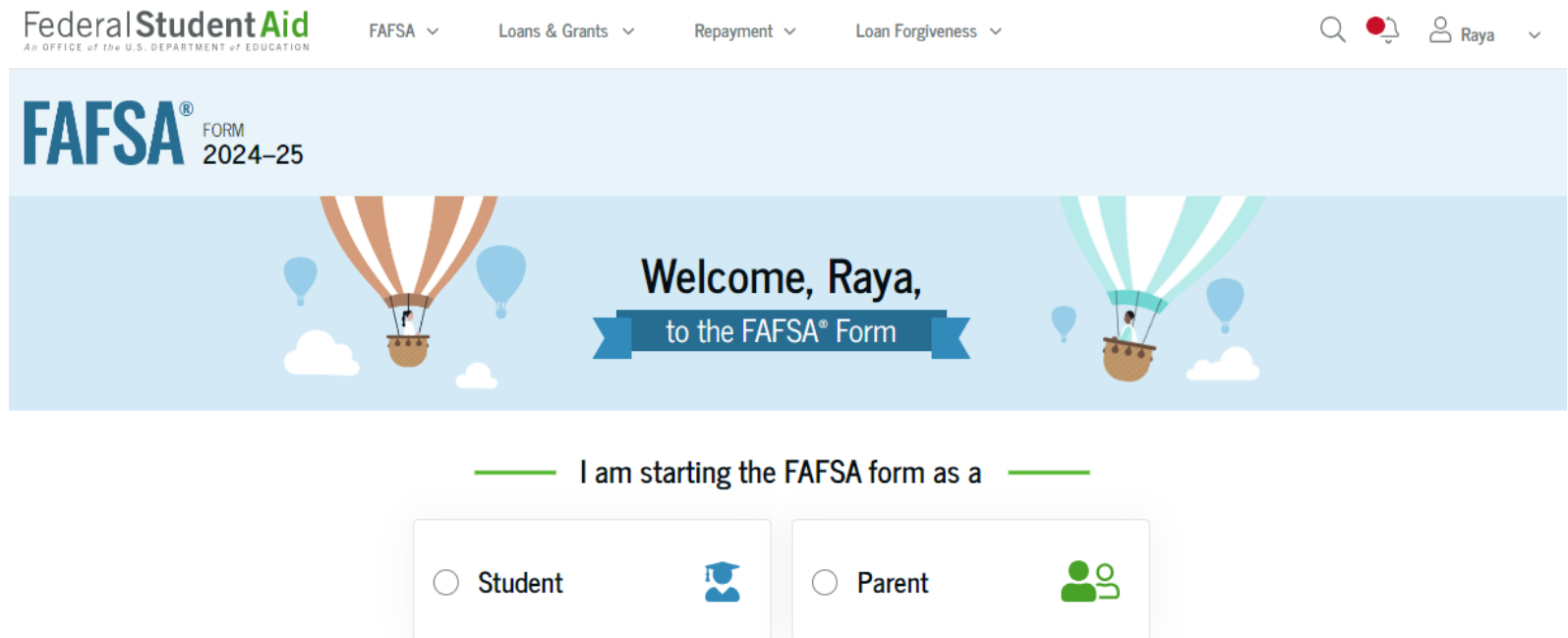
- All From Federal Student Aid Related List
- How to REGAIN ACCESS to Your FSA ID
Federal Student Aid
65K views · 2 years ago
6:57
- Troubleshooting Your Account Username and Password (FSA...
Federal Student Aid
273K views · 10 years ago
- FAFSA: Determining Your Dependency Status
Federal Student Aid
273K views · 10 years ago
3:21
- How to FILL OUT the FAFSA Form
Federal Student Aid
192K views · 10 months ago
4:26
- How to Fill Out the Free Application for Federal Studen...
Federal Student Aid
192K views · 10 months ago
- Types of Federal Student Aid
Federal Student Aid
1.1M views · 11 years ago
2:15
- Play It Safe: Protect Yourself From Student Loan Scams
Federal Student Aid
25K views · 1 year ago
1:16
- After the FAFSA: What Happens Next
Federal Student Aid
722K views · 7 years ago
3:02
- FAFSA® Overview
Federal Student Aid
63K views · 1 year ago
2:31
- How to Manage Your Student Loans

FAFSA Information

There are approximately 39 questions on the FAFSA.

How long does it take to complete the FAFSA: The estimate is less than 1 hour.

The form is split into 2 sections, once started, if not completed within 45 days it will be deleted.



The screenshot shows the FAFSA 2024-25 login page. At the top, the Federal Student Aid logo is on the left, and navigation links for FAFSA, Loans & Grants, Repayment, and Loan Forgiveness are in the center. On the right, there are search, notification, and user profile icons for 'Raya'. Below the navigation bar, a large banner features the FAFSA logo and a welcome message: 'Welcome, Raya, to the FAFSA Form'. The banner is decorated with illustrations of hot air balloons. Below the banner, a green line indicates the user is starting the form as a 'Student' or 'Parent'. The 'Student' option is selected, indicated by a blue radio button and a graduation cap icon. The 'Parent' option is unselected, indicated by a green radio button and a family icon.

Federal Student Aid
An OFFICE of the U.S. DEPARTMENT of EDUCATION

FAFSA ▾ Loans & Grants ▾ Repayment ▾ Loan Forgiveness ▾

Search Notification Raya ▾

FAFSA® FORM 2024-25

Welcome, Raya,
to the FAFSA® Form

I am starting the FAFSA form as a

☒ Student 

☐ Parent 

General Highlighted Eligibility Requirements for FAFSA

The Student:

- Must have a valid Social Security Number
- Must be a U.S. citizen or eligible noncitizen
- Must be enrolled or accepted for enrollment in an eligible program of study and pursuing a degree, certificate, or other recognized credential

Key Components of the FAFSA

- Student/ Parent Demographic Information
 - Full Name
 - Social Security Number
 - Date of Birth
 - Email address
- Student/Parent Income and Assets
 - Income directly from IRS
 - Assets self reported
 - **List all colleges of interest (up to 20) even if you have NOT applied to those schools!**

FAFSA Submission Summary

FAFSA[®]
FORM
2024–25

👤 Student Raya Tran

Understanding the FAFSA[®] Form

4 of 4

After Submitting the FAFSA[®] Form

After submission, you'll need to check on the status of your FAFSA[®] form and make corrections, if required.

- Your form will be processed in 1–3 days.
- You'll receive a FAFSA Submission Summary. It will include the Student Aid Index (SAI), a number used to determine federal student aid eligibility.
- Schools will use your SAI to create your financial aid offer that explains the types and amounts of aid they are offering you. Most schools will wait to send you an aid offer only after they accept you for admission.

Previous

Start FAFSA form

Additional Documents - Federal



fld_FIRST_NAME fld_LAST_NAME

ID: fld_EMPLID

Dear fld_FIRST_NAME

Important – Information required to complete your TCNJ financial aid file is past due.

Our records indicate that information required to complete your financial aid file is missing or incomplete for Aid Year fld_AID_YEAR. Without your immediate action, we cannot process your financial aid award (s) including certification of private loans. It is your responsibility to complete your financial aid file and ensure that your bill is paid in full by the established deadlines. Failure to do so may result in the following:

- De-registration from classes
- Late fines
- Registration and transcript holds

The following documents are required to complete your fld_AID_YEAR financial aid file:

<u>fld_CHRLST_ITM_DESCR</u>	<u>Item(s) Needed</u>
-----------------------------	-----------------------

Please send the items listed above to:

The Office of Student Financial Assistance
Green Hall, Room 101
The College of New Jersey
P. O. Box 7718
Ewing, NJ 08628

You may also fax the documents to (609) 637-5154 or scan and e-mail them to OSFA@tcnj.edu.

It is your responsibility to confirm our receipt of these items by logging into your PAWS account and viewing your "To Do List". We encourage you to check your "To Do" list periodically for any additional items that are needed.

When all of the outstanding documents have been received, your file will be reviewed and your award will be processed. You will be notified of your award amounts via e-mail. Notification of award eligibility will begin in early July and continue on a weekly basis throughout the school year. If you have any questions concerning this request, please contact our office at (609)-771-2211.

If you are not planning to return to TCNJ, please disregard this e-mail and complete the formal withdrawal process with the College in order for you to stop receiving these notices. We appreciate your prompt response to this request.

Sincerely,

Office of Student Financial Assistance

For federal aid, each school acts on behalf of the federal government

Each school will reach out to you directly if more information is needed

Additional Documents - State

We have received your Free Application for Federal Student Aid (FAFSA). Thank you for taking the first step in applying for New Jersey State financial aid.

Please follow the next steps below to complete your NJ application prior to state application deadline dates www.njgrants.org:

1. If you are a first-time student user to NJFAMS, you will need to register and create a **NEW** user ID and password at <https://njfams.hesaa.org>.
2. Answer the required New Jersey State specific questions found in your 'To Do List'
3. Return to the NJFAMS Welcome page to check your 'Award and Eligibility Information'.

Please note:

- Graduate students are not eligible for Tuition Aid Grant (TAG).
- If you are currently planning on attending an out-of-state college you should still consider completing the state questions in the event you return to a New Jersey college or university.
- Please visit our website www.njgrants.org for questions concerning eligibility, re-evaluations or appeals.
- For more information on HESAA's grants, scholarships, and NJCLASS family loan programs, please visit www.hesaa.org.

For State financial aid (HESAA) will reach out to you directly.

All notifications will be sent to the student, via email, to the address listed on the FAFSA

Section III – The Awards

Office of Financial Assistance

NORTHERN New Mexico College



June 18, 20XX

John Doe
PO Box 00
Española, NM 87532

**SAMPLE AWARD LETTER
FOR 20XX-20XX Award Year**

STUDENT ID: **A 0000XXXX**
ESTIMATED COLLEGE COST: **B 17734**
(SEE ATTACHED FOR EXPLANATION)
STUDENT/FAMILY CONTRIBUTION **C 0**
OTHER AID: **D 0**
FINANCIAL NEED: **E 17734**
UNMET NEED: **F 2896.5**

We are pleased to offer you the following financial aid awards for the 2013-14 academic year to attend Northern. Awards are based on expected class levels, residency, enrollment, housing, and satisfactory academic progress.

Award Payments are based on the actual number of credit hours attending at the time of disbursement.

Type of Aid	Summer 20XX (Fin Aid Only)	Fall 20XX	Spring 20XX	Summer 20XX	Total Amount
G Federal Pell Grant	.00	2,775.00	2,775.00		\$5,550.00
Federal SEOG	.00	400.00	400.00		\$800.00
H Federal Work	1,158.75	3,221.25	3,300.75		\$7687.50
College Afford. Grant	.00	400.00	400.00		\$800.00
Term Totals	1158.75	6,796.25	6,882.50		\$14,837.50

RETURN SIGNED AWARD LETTER ONLY IF YOU CHOSE TO CANCEL THE AID YOU WERE OFFERED OR IF YOU WERE OFFERED WORK STUDY AS PART OF YOUR AWARDS.

TO CANCEL AID:
I will NOT attend Northern: ☐ Summer 20XX ☐ Fall 20XX ☐ Spring 20XX ☐ Summer 20XX
☐ I will NOT attend Northern for the entire 20XX-XX academic year and would like to cancel my awards.

WORK STUDY DECLINE OR ACCEPTANCE:
H I Accept ____ I Decline ____ the work-study award that is offered to me for the 20XX-XX school year.

Student's Signature: _____ Date: _____

Should you have any questions or need assistance, you may contact us at 505-747-2128.

Sincerely,
Jacob D. Pacheco
Financial Aid Director

Withdrawing from courses is the student's responsibility. By not officially withdrawing, the student is responsible for all charges that may be incurred.

Please read the reverse side

921 Paseo de Oñate | Española, NM 87532 | Ph: 505.747.2128 | Fax: 505.747.2121
www.nnmcc.edu | NORTHERN is an equal opportunity and affirmative action employer.

Cost of Attendance – Step 1

- Tuition and fees
- Room and board
- Books and supplies, equipment, transportation, and miscellaneous personal expenses
- Loan fees
- Study abroad costs
- Health insurance – offered by school

The FAFSA Results – Step 2

What is the Student Aid Index (SAI) ?

- SAI is determined by a federal formula that is calculated using the information you supplied on the FAFSA
- SAI is used to create your financial aid package
- SAI & Financial Need are guidelines used by schools to determine an aid package

Sample SAI for Smith Family

- Family lives in New Jersey
- Married parents
- Household size of 4
- Parents 2023 adjusted gross income = \$94,002
- Assets = \$0
- Student income / assets = \$50 / 213

SAI = 8667

SAI used to determine eligibility for grants and to establish financial need
Current SAI for eligibility must be under 7395

Married Parent Households:

Student's Parent is not a Single Parent			
Family Size	2022 Poverty Guideline	Max Pell Parent AGI Limit (175% of Poverty Guideline)	Min Pell Parent AGI Limit (275% of Poverty Guideline)
2	\$18,310	\$32,043	\$50,353
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8	\$46,630	\$81,603	\$128,233
9+	Add \$4,720 to the poverty guideline for each additional person. Then multiply the AGI by 175% (Max Pell) or 275% (Min Pell) to determine the Parent AGI Limit.		

Financial Need – Step 3

College	Community College	State College or University	Private College or University
COA	\$8,000	\$30,000	\$60,000
SAI	8667	8667	8667
Financial Need	\$0	\$21,333	\$51,333

Award Notice - Sample

Office of Financial Assistance
NORTHERN New Mexico College

June 18, 20XX

John Doe
PO Box 00
Española, NM 87532

**SAMPLE AWARD LETTER
FOR 20XX-20XX Award Year**

STUDENT ID: A 0000XXXX
ESTIMATED COLLEGE COST: B 17734
(SEE ATTACHED FOR EXPLANATION)
STUDENT/FAMILY CONTRIBUTION C 0
OTHER AID: D 0
FINANCIAL NEED: E 17734
UNMET NEED: F 2896.5

We are pleased to offer you the following financial aid awards for the 2013-14 academic year to attend Northern. Awards are based on expected class levels, residency, enrollment, housing, and satisfactory academic progress.

Award Payments are based on the actual number of credit hours attending at the time of disbursement.

Type of Aid	Summer 20XX (Fin Aid Only)	Fall 20XX	Spring 20XX	Summer 20XX	Total Amount
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Federal SEOG	.00	400.00	400.00		\$800.00
H Federal Work	1,158.75	3,221.25	3,300.75		\$7,687.50
College Afford. Grant	.00	400.00	400.00		\$800.00
Term Totals	1158.75	6,796.25	6,882.50		\$14,837.50

RETURN SIGNED AWARD LETTER ONLY IF YOU CHOSE TO CANCEL THE AID YOU WERE OFFERED OR IF YOU WERE OFFERED WORK STUDY AS PART OF YOUR AWARDS.

TO CANCEL AID:
I will NOT attend Northern: ☐ Summer 20XX ☐ Fall 20XX ☐ Spring 20XX ☐ Summer 20XX
☐ I will NOT attend Northern for the entire 20XX-XX academic year and would like to cancel my awards.

WORK STUDY DECLINE OR ACCEPTANCE:
H I Accept ____ I Decline ____ the work-study award that is offered to me for the 20XX-XX school year.

Student's Signature: _____ Date: _____

Should you have any questions or need assistance, you may contact us at 505-747-2128.

Sincerely,
Jacob D. Pacheco
Financial Aid Director

Withdrawing from courses is the student's responsibility. By not officially withdrawing, the student is responsible for all charges that may be incurred.

Please read the reverse side

921 Paseo de Oñate | Española, NM 87532 | Ph: 505 747-2128 | Fax: 505 747-2121
www.nmnc.edu | NORTHERN is an equal opportunity and affirmative action employer.

- Format may vary by institution
- Available in hard copy or on-line
- Available after FAFSA filed and student is accepted
- Used to compare aid packages

Award Notice - Beware

- Conditions for institutional aid/scholarships
 - GPA, credit requirements
 - Evaluated every year, or fixed for 4 years?
- Will outside scholarships impact institutional aid

Office of Financial Assistance
NORTHERN New Mexico College

June 18, 20XX

John Doe
PO Box 00
Española, NM 87532

**SAMPLE AWARD LETTER
FOR 20XX-20XX Award Year**

STUDENT ID: A 0000XXXX
ESTIMATED COLLEGE COST: B 17734
(SEE ATTACHED FOR EXPLANATION)
STUDENT/FAMILY CONTRIBUTION C 0
OTHER AID: D 0
FINANCIAL NEED: E 17734
UNMET NEED: F 2896.5

We are pleased to offer you the following financial aid awards for the 2013-14 academic year to attend Northern. Awards are based on expected class levels, residency, enrollment, housing, and satisfactory academic progress.

Award Payments are based on the actual number of credit hours attending at the time of disbursement.

Type of Aid	Summer 20XX (Fin Aid Only)	Fall 20XX	Spring 20XX	Summer 20XX	Total Amount
G Federal Pell Grant	.00	2,775.00	2,775.00		\$5,550.00
Federal SEOG	.00	400.00	400.00		\$800.00
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Award Notice - Beware

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- Does the school package to need?
- Does the school award merit aid? Need based aid? Both?
- Does the school package with Parent loans?

College Financing Plan

University of the United States (UUS) Student Name, Identifier		MM / DD / YYYY
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Expected Family Contribution	
Based on FAFSA As calculated by the institution using information reported on the FAFSA or to your institution.	\$X,XXXX / yr
Based on Institutional Methodology Used by most private institutions in addition to FAFSA.	\$X,XXXX / yr

Total Cost of Attendance 2020-2021		
	On Campus Residence	Off Campus Residence
Tuition and fees		\$X,XXXX
Housing and meals	\$X,XXXX	\$X,XXXX
Books and supplies		\$X,XXXX
Transportation		\$X,XXXX
Other education costs		\$X,XXXX
Estimated Cost of Attendance	\$X,XXXX / yr	\$X,XXXX / yr

Scholarship and Grant Options
Scholarships and Grants are considered "Gift" aid - no repayment is needed.

Scholarships		Grants	
Merit-Based Scholarships		Need-Based Grant Aid	
Scholarships from your school	\$X,XXXX	Federal Pell Grants	\$X,XXXX
Scholarships from your state	\$X,XXXX	Institutional Grants	\$X,XXXX
Other scholarships	\$X,XXXX	State Grants	\$X,XXXX
Employer Paid Tuition Benefits	\$X,XXXX	Other forms of grant aid	\$X,XXXX
Total Scholarships	\$X,XXXX / yr	Total Grants	\$X,XXXX / yr

College Costs You Will Be Required to Pay	
Net Costs (Cost of attendance minus total grants and scholarships)	\$X,XXXX / yr

Loan and Work Options to Pay the Net Costs to You
You must repay loans, plus interest and fees.

Loan Options*		Work Options	
Federal Direct Subsidized Loan (X.XX% interest rate)	\$X,XXXX / yr	Work-study (Federal, state, or institutional)	\$X,XXXX / yr
Federal Direct Unsubsidized Loan (X.XX% interest rate)	\$X,XXXX / yr	Hours Per Week	XX / wk
Private Loan (X.XX% interest rate)	\$X,XXXX / yr	Other Campus Job	\$X,XXXX / yr
Institutional Loan (X.XX% interest rate)	\$X,XXXX / yr	Total Work Options	\$X,XXXX / yr
Other Aid That Must Be Repaid	\$X,XXXX / yr		
<i>In addition to the loans above, parents may also apply for the following:</i>			
Parent Plus Federal Loan (X.XX% interest rate)	\$X,XXXX / yr		
Total Loan Options	\$X,XXXX / yr		

For More Information University of the United States (UUS) Financial Aid Office 123 Main Street Anytown, ST 12345 Telephone: (123) 456-7890 E-mail: financialaid@uus.edu

The Shopping Sheet **standardizes award letters**, making it easier to comparison shop and provide students with key information including:

- How much **one year of school will cost**.
- **Financial aid options to pay this cost**, with a clear differentiation between grants and scholarships, which do not have to be repaid, and loans, which do.
- The **net costs** after grants and scholarships are taken into account.

This is a required Award Notice in NJ but a voluntary notice at out of state schools.

Section IV – Useful Topics

The application cycle: **Be aware of timelines/deadline**

October to February – Review deadlines, complete FAFSA application, college searches, college application process, and CSS Profile (if needed).

February to April - Schools send award letters

May 1 – Decision Day (Traditionally at 4 year schools)

June to August – Fall class schedules, orientation, Fall Semester bill due

Special Circumstances

In certain cases the Financial Aid Office can adjust the income used on the FAFSA to recalculate eligibility. This re-evaluation is done on a case-by-case basis and can vary by institution. Some acceptable conditions are:

- Unemployment
- Reduction in Income
- Disability
- Retirement
- Death of a parent
- Separation/Divorce (after FAFSA is filed)
- Loss of untaxed income or unemployment benefits
- Loss of child support and/or alimony

Other Resources

- Outside Scholarships
- Campus Administered Payment Plans
- Campus Employment
- Specialized Campus Opportunities
 - ✓ Residential Advisors (ex: RAs, CAs)
 - ✓ Student Ambassadors/Student Tour Guides
 - ✓ Internships/CO-OPs

Private Scholarship Search

- University/college web sites
- Civic organizations and churches
 - ✓ Check with your High School guidance office - Naviance
- Parent's employer(s)
- www.hesaa.org
- www.fastweb.com
- www.collegeboard.org
- www.mappingyourfuture.org



State Aid Workshops & Webinars

Going to College in NJ?
Fill It Out to Find \$ Out!

Need help with the 2025-2026 FAFSA?
Join us for free webinars to learn how to create your StudentAid.gov Account and complete your application.

StudentAid.Gov Account - Spanish Webinar Dates

Friday, 10/18 – 12pm

Tuesday, 10/29 – 6pm

FAFSA English Webinar Dates

Tuesday, 10/22 – 12pm

Tuesday, 10/22 – 6pm

Friday, 10/25 – 12pm

Monday, 11/4 – 12pm

Thursday, 11/14 – 6pm

Wednesday, 11/20 – 6pm

Tuesday, 11/26 – 6pm

FAFSA Spanish Webinar Dates

Monday, 11/4 – 6pm

Monday, 11/18 – 6pm

Workshop & Webinars cont'd

[Click Here to Join Financial Aid Workshop Webinar](#)

Meeting ID: 161 9147 2863
Passcode: 094881

One Tap Mobile

+16692545252,,16191472863# US (San Jose)
+16469641167,,16191472863# US (New York)

Dial by Your Location

+1 669 254 5252 US (San Jose)
+1 646 828 7666 US (New York)
+1 646 964 1167 US (US Spanish Line)
+1 669 216 1590 US (San Jose)
+1 415 449 4000 US (US Spanish Line)
+1 551 285 1373 US (New Jersey)

Find your local number:

<https://www.zoomgov.com/join/16191472863>

Join by SIP

16191472863@sip.zoomgov.com

Join by H.323

161.199.138.10 (US West)
161.199.136.10 (US East)

<https://www.hesaa.org/Pages/FAFSA.aspx>

HESAA Services

- Customer Care Center - CustomerCare@hesaa.org
- Customer Care Line
609-584-4480
Monday – Thursday 8:30 – 8 and Friday 8:30 – 5:00
- Web Sites
www.hesaa.org
www.njgrants.org
www.njclass.org
<https://njfams.hesaa.org>
- NJBEST.org
- MappingYourFuture.org

QUESTIONS?



Thank you